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**News Release**

**First Chicago Advisors Completes Two Complicated Transactions for Parsons**

CHICAGO, IL (Nov. 20, 2008) – First Chicago Advisors, a FINRA and SEC registered strategic corporate finance advisory and out-sourced corporate development firm, recently advised Parsons Corporation and the Parsons Transportation Group in divesting Parsons Transportation Consumer Services Division.

Parsons Transportation Consumer Services (TCS) provided innovative communication solutions and Wi-Fi services to transportation agencies and their traveling consumers. TCS developed, installed and operated advanced wireless infrastructures that provided technically sophisticated broadband connectivity to 25 international airports and to moving mass transportation venues such as the Washington State Ferries (WSF) and the Canadian government's Crown Corporation, VIA Rail Canada, Inc.

Legally complicated, the completion of this divestiture required two distinct transactions working with five separate entities across three international boundaries. First, TCS majority ownership in Opti-Fi Networks LLC, which provides airport Wi-Fi communication infrastructure, was sold to Boingo Wireless, Inc., the world's largest provider of airport Wi-Fi networks, along with Opti-Fi's minority shares owned by ARINC Incorporated. The sale also included the contract and equipment that provides communication services to WSF, which serves some 28 million passengers a year. The second transaction involved the sale of the contract and sophisticated satellite receiving equipment and technology knowhow providing VIA Rail Canada with Wi-Fi networking to 21 Net, Ltd. of London, England, an international provider of broadband services using satellite technology.

“First Chicago Advisors provided the strategic transaction expertise along with the senior level attention needed to accomplish these transactions”, said George Ball, Chief Financial Officer for Parsons Corporation. “It took a unique blend of experience, creativity and just plain persistence to overcome the many obstacles to complete these complex transactions.”

One of the largest worldwide engineering and design firms, Parsons Corporation is a leader in many diverse markets such as [infrastructure](#), [transportation](#), [water](#), [telecommunications](#), [aviation](#), [commercial](#), [environmental](#), [industrial manufacturing](#), [education](#), [healthcare](#), [life sciences](#) and [homeland security](#). Parsons provides technical and management solutions to [federal](#), regional and local government agencies as well as private industries worldwide.

First Chicago Advisors provides strategic corporate finance advisory services. Often acting as an outsourced corporate development arm, **First Chicago Advisors emphasizes its independent, veteran experience in achieving comprehensive execution for its sophisticated client base.**

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